



2024 Annual Shareholders Meeting



FFD Financial Corporation

This presentation may contain statements which are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21B of the Securities Act of 1934, as amended. Actual results could vary materially depending on a variety of factors, including, but not limited to, risks and uncertainties inherent in general and local banking and economic conditions and competitive factors specific to markets in which FFD Financial Corporation and its subsidiaries operate. FFD Financial Corporation assumes no liability to update this information.

Bank Mission Statement & Values

- Our MISSION: is to empower the financial well-being of our community, one person at a time.
- Values that support the Mission:
 - INTEGRITY: We conduct every aspect of our business with integrity every day. Our reputation with our customers depends on us doing the right thing.
 - SERVICE: We take pride in providing excellent customer service and building lasting relationships. We contribute positively to our communities.
 - COLLABORATION: We work together as a team internally and collaborate externally with our customers to exceed their expectations.
 - ACCOUNTABILITY: We do what we say and use common sense. We stand for quality and earn the trust of both our fellow employees and customers.

2024 in Review

- Highlights

- 14th consecutive year of diluted earnings per share improvement
- Asset growth of 7.1%, from \$733 million to \$786 million in total assets
- Top Community Bank again in 2024. American Banker has FFD ranked 19th in the nation and 1st in Ohio for 3-year ROE performance

- Operating Environment

- Softer commercial and residential loan demand
- Higher interest rate environment and pricing pressure on deposits

- Record Earnings

- Higher net-interest income and improved non-interest income
- Operating Efficiency

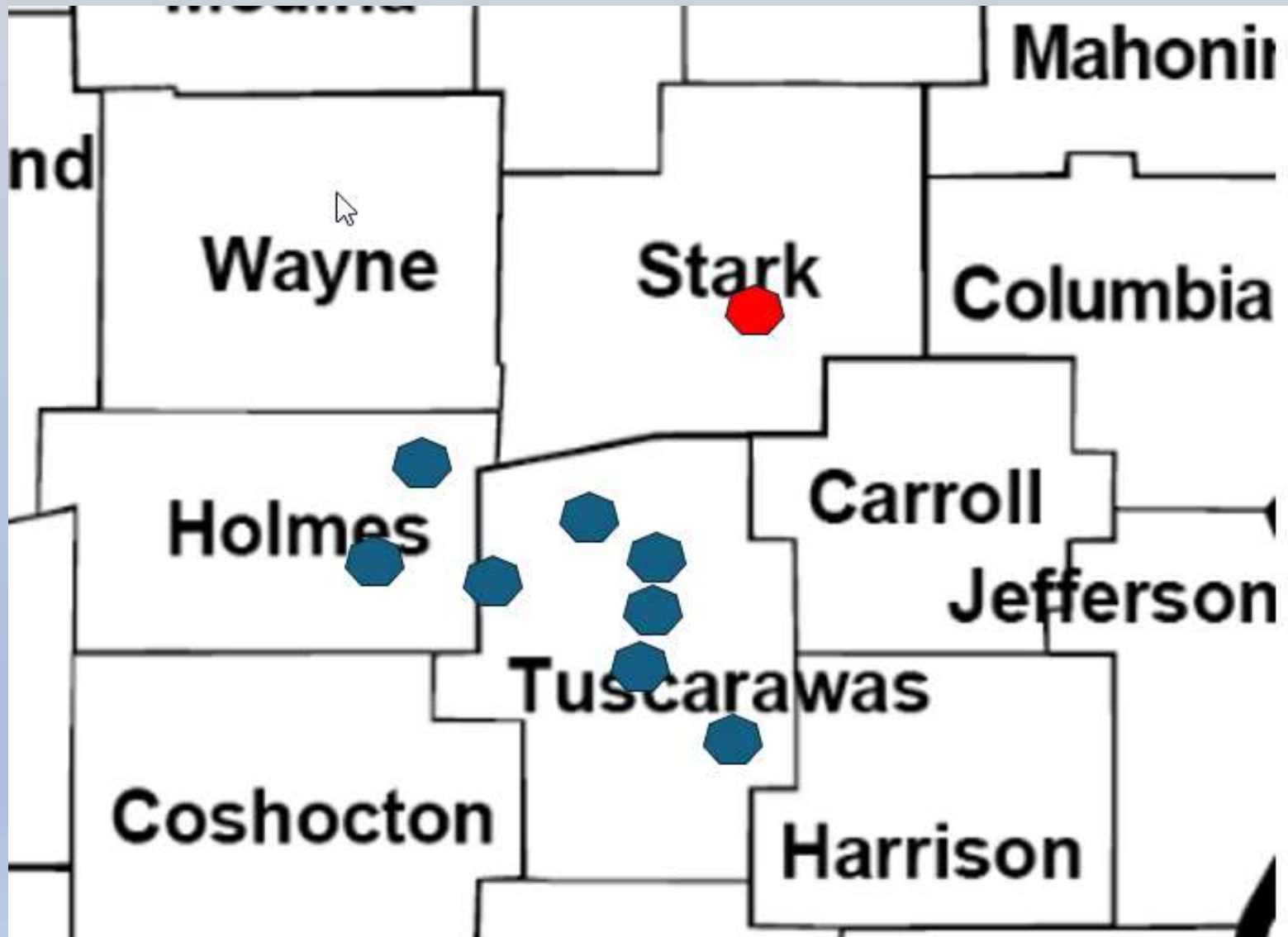
- Strategic Projects

- New Mt. Hope Banking Center construction & completion
- Boulevard Office remodeling & modernization
- Purchased land in Stark County for 2025 financial center
- Sale of our Downtown Dover Office (321 N. Wooster) to City of Dover

- Customer Service

- Partnered with consultants to strive to ensure the best customer service
- Critical component of success is growth, and our growth is related to our service

8 Office Locations + proposed new



Continued Strength of Company – American Banker Top Banks

Ranked 19th in Nation and 1st in Ohio!

AMERICAN BANKER

[Leaders Forum](#) | [Events](#) | [Research](#) | [Podcasts](#) | [Webinars and Whitepapers](#) | [Magazine](#)

2024 TOP PERFORMING BANKS

The 20 top-performing publicly traded banks with under \$2B of assets

By [Jackie Stewart](#) June 9, 2024 9:00 PM


Continued Strength of Company – Bauer Financial Rating

28 Years, Highest rating you can achieve, and within top 10% in Nation!



Selected Stock & Related Performance Numbers

Stock Price Performance-Last 10 Years

FFD Financial Corporation | STOCK CHART  Try the new Stock Chart

OTCPK:FFDF (MI KEY: 102329; SPCIQ KEY: 369500)

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0

▼ CREATE CHART

1D

1W

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Max

07/01/2014

↔

06/28/2024

ABSOLUTE (CUR)

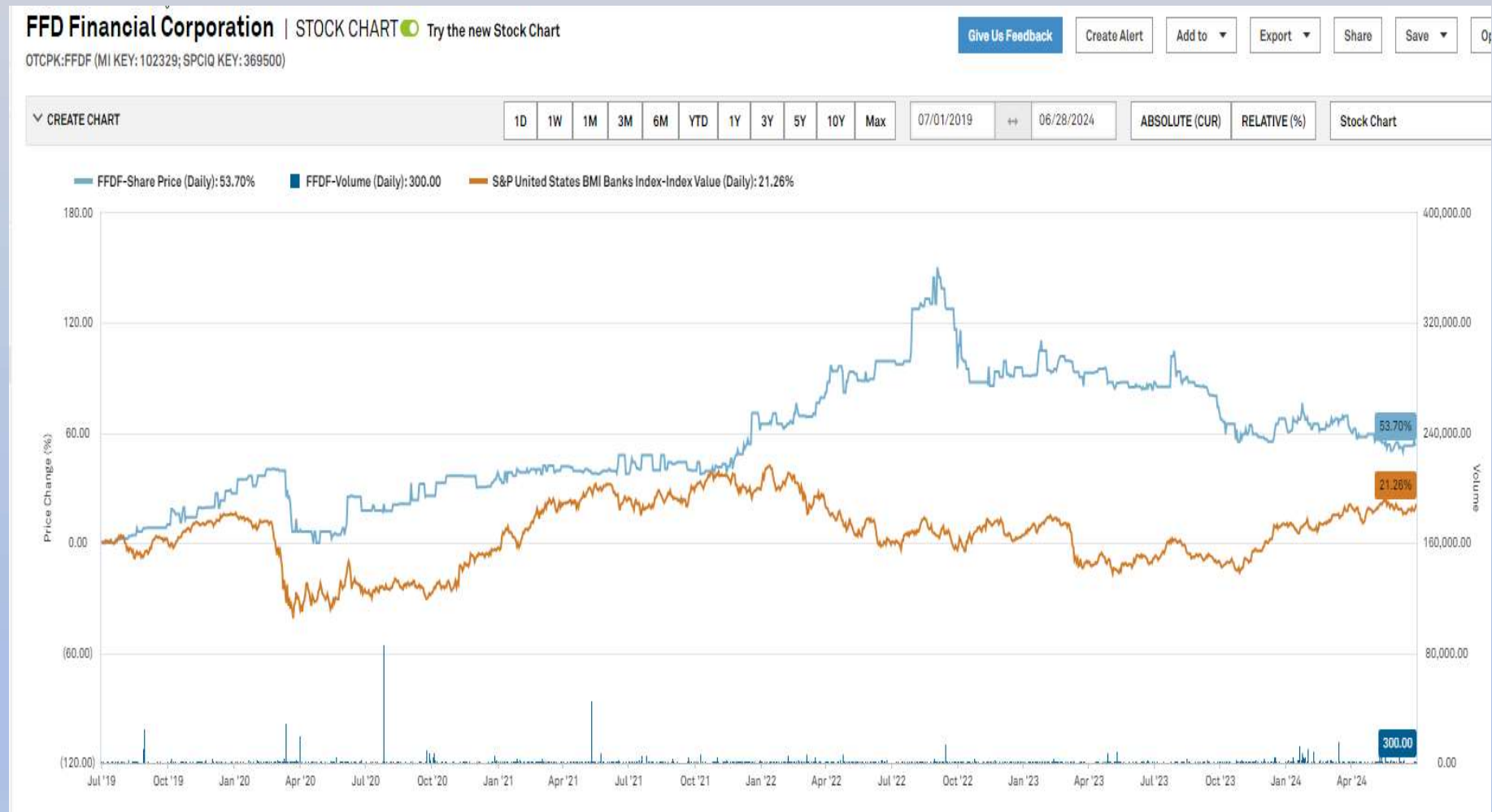
RELATIVE (%)

Stock Chart



\$19.60 increase in Market Value from \$7.40 to \$27.00 (265%)

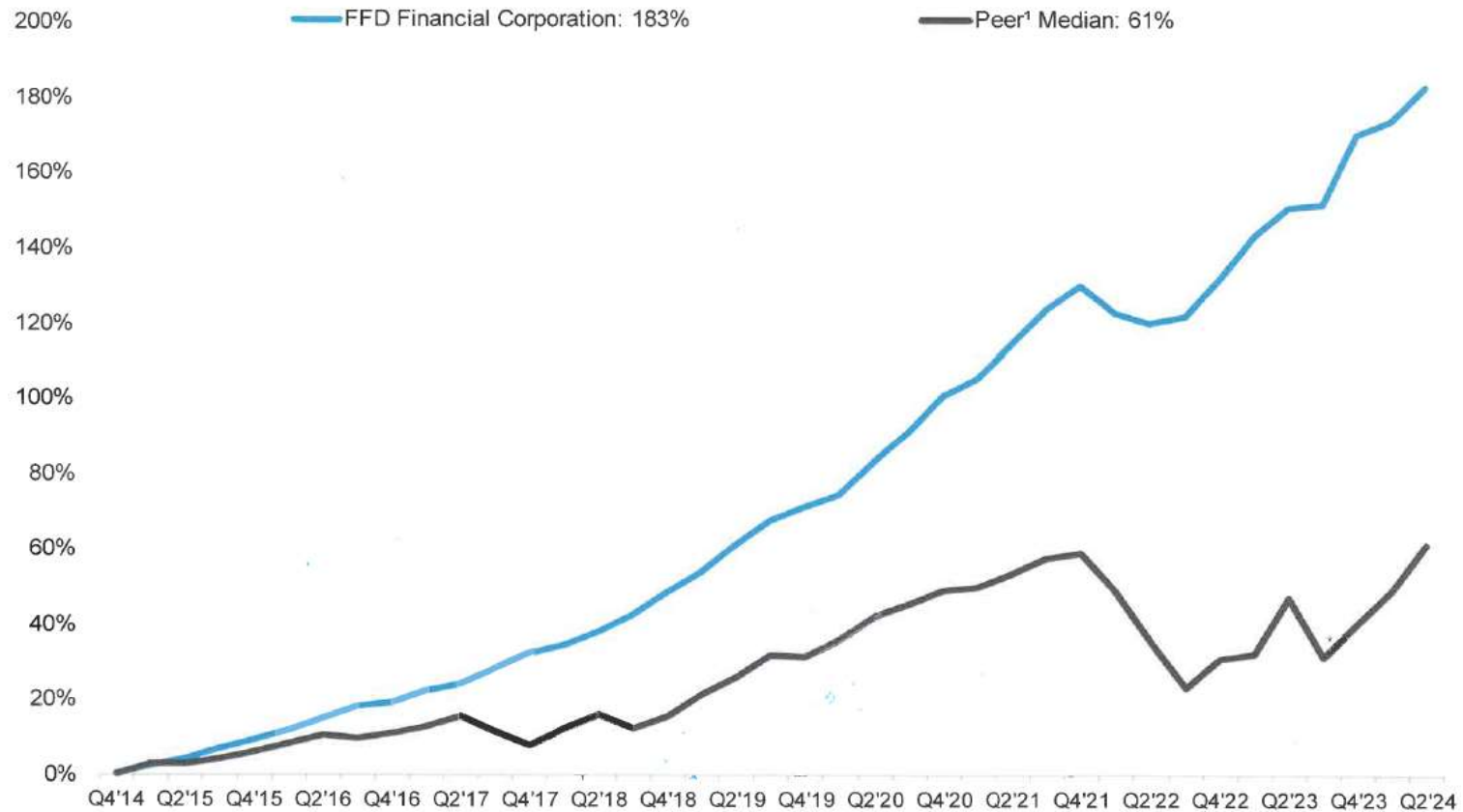
Stock Price Performance – 5 Years thru 6/30/24



Tangible Book Value Growth has been FFD Strength

Tangible Book Value Growth Has Been a FFDF Focus and Strength

TBVPS Growth Since 2014 Year-End (%)



1) Peers include public banks headquartered in Ohio with total assets between \$500M to \$1.5 billion, Excludes merger targets
Note: Financial data as of June 30, 2024
Source: S&P Capital IQ Pro

Piper Sandler | 27

\$6.11 in dividends paid to shareholders over 10 years
\$15.18 increase in Book Value over 10 years

Recent Stock Performance:

Why have bank stocks been out of favor?

- Reasons*

- Whiplash from 'transitory inflation' to 'higher for longer'
- Perception that an inverted yield curve inevitably leads to recession
- Increased regulatory burden
- Misguided flashbacks to 2008-09
- A relative lack of buybacks and merger & acquisitions deals
- Impact of highly visible but isolated shocks
- Banks don't make A.I. chips

**source: Janney Montgomery Scott LLC*

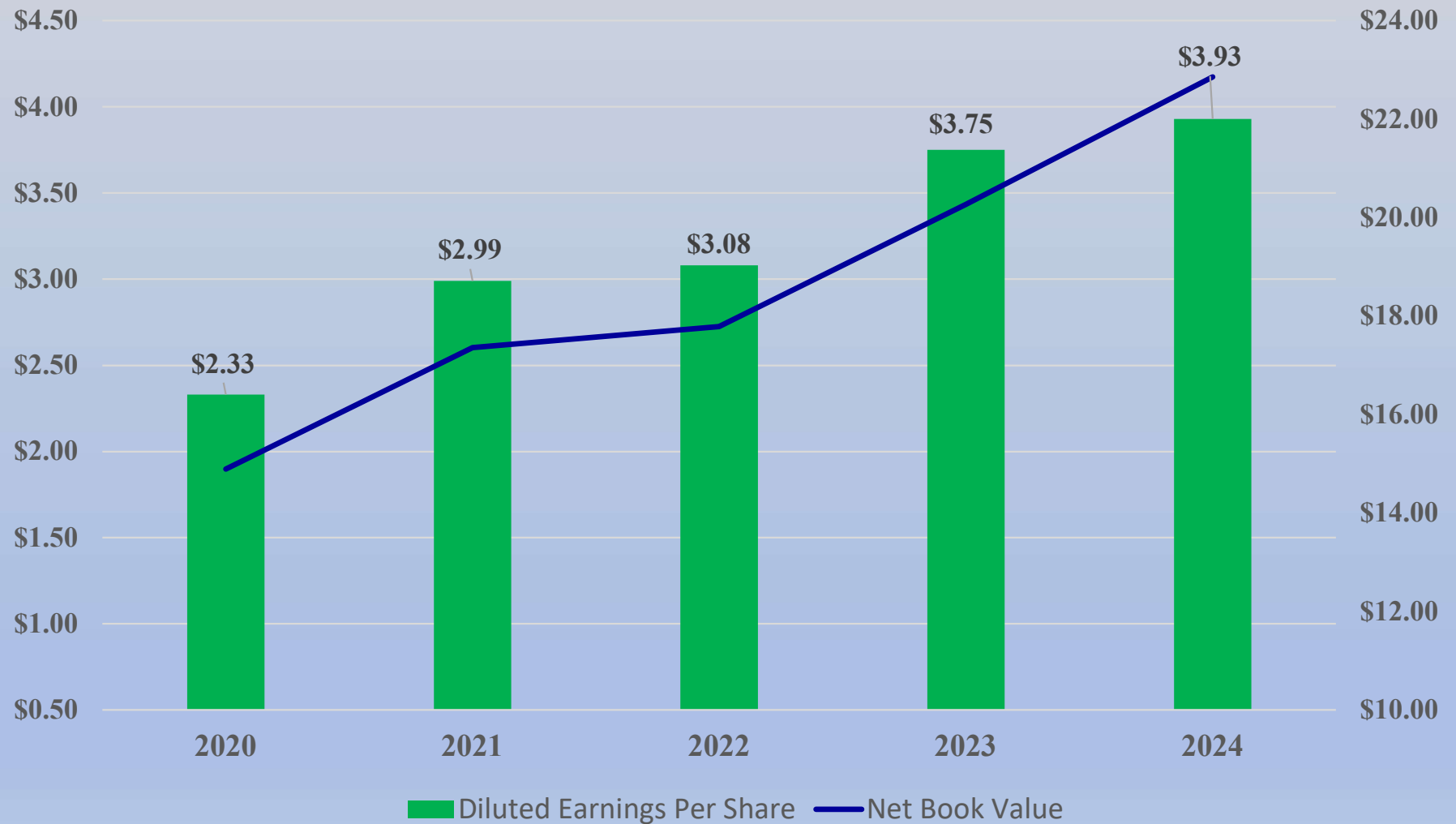
- Our fundamentals remain strong

- Strong and increasing earnings
- Growing customer base
- Strong Liquidity
- Excellent Credit Quality
- Consistent and strong dividend
- Well capitalized
- Stock Repurchase Plan announced and in process

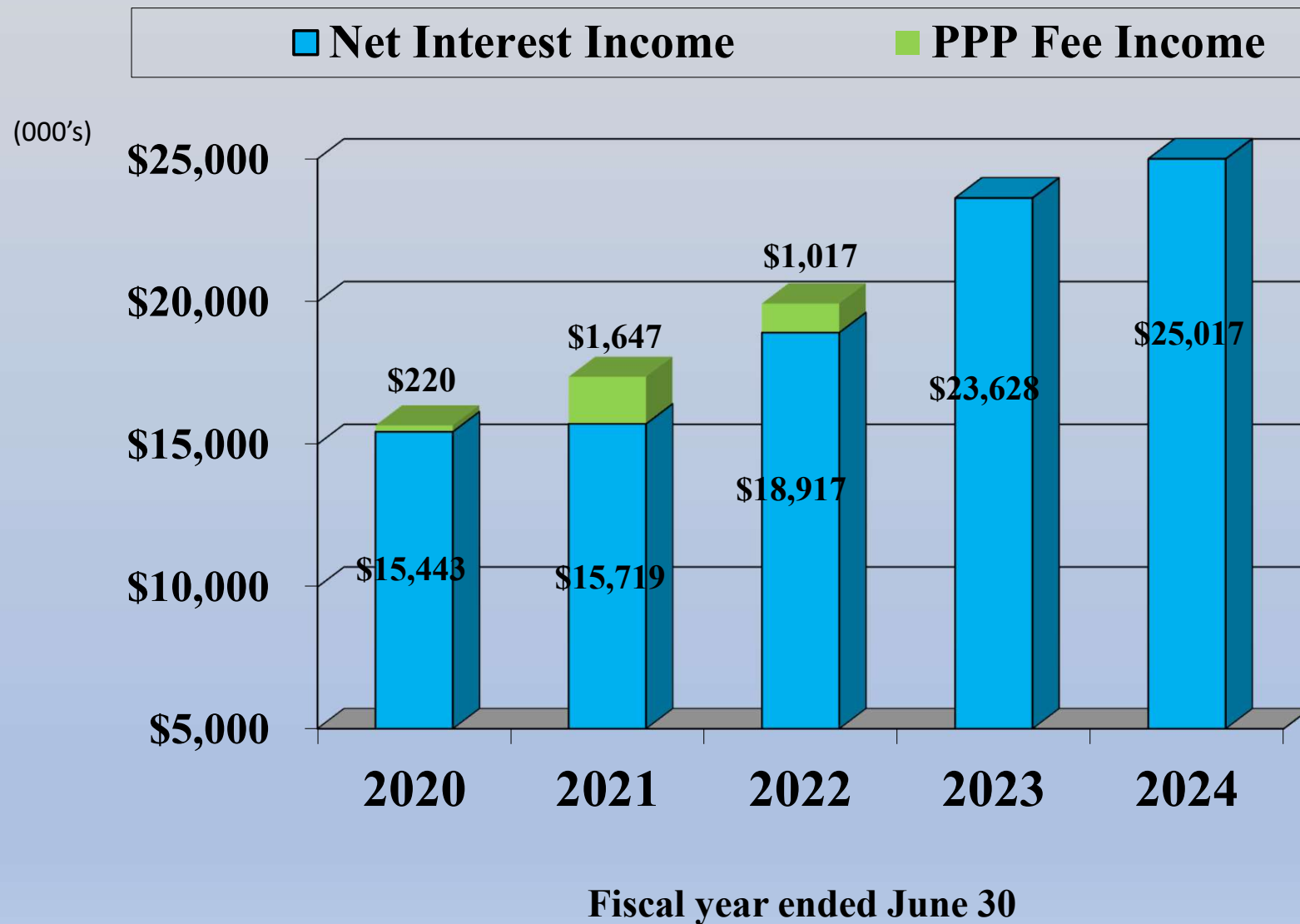
- Opportunity

- @\$28.87 trading at 7.44x PE and 120% of TBV vs. Ohio Banks at 13.3x PE and 128% of TBV

Earnings Per Share & Net Book Value

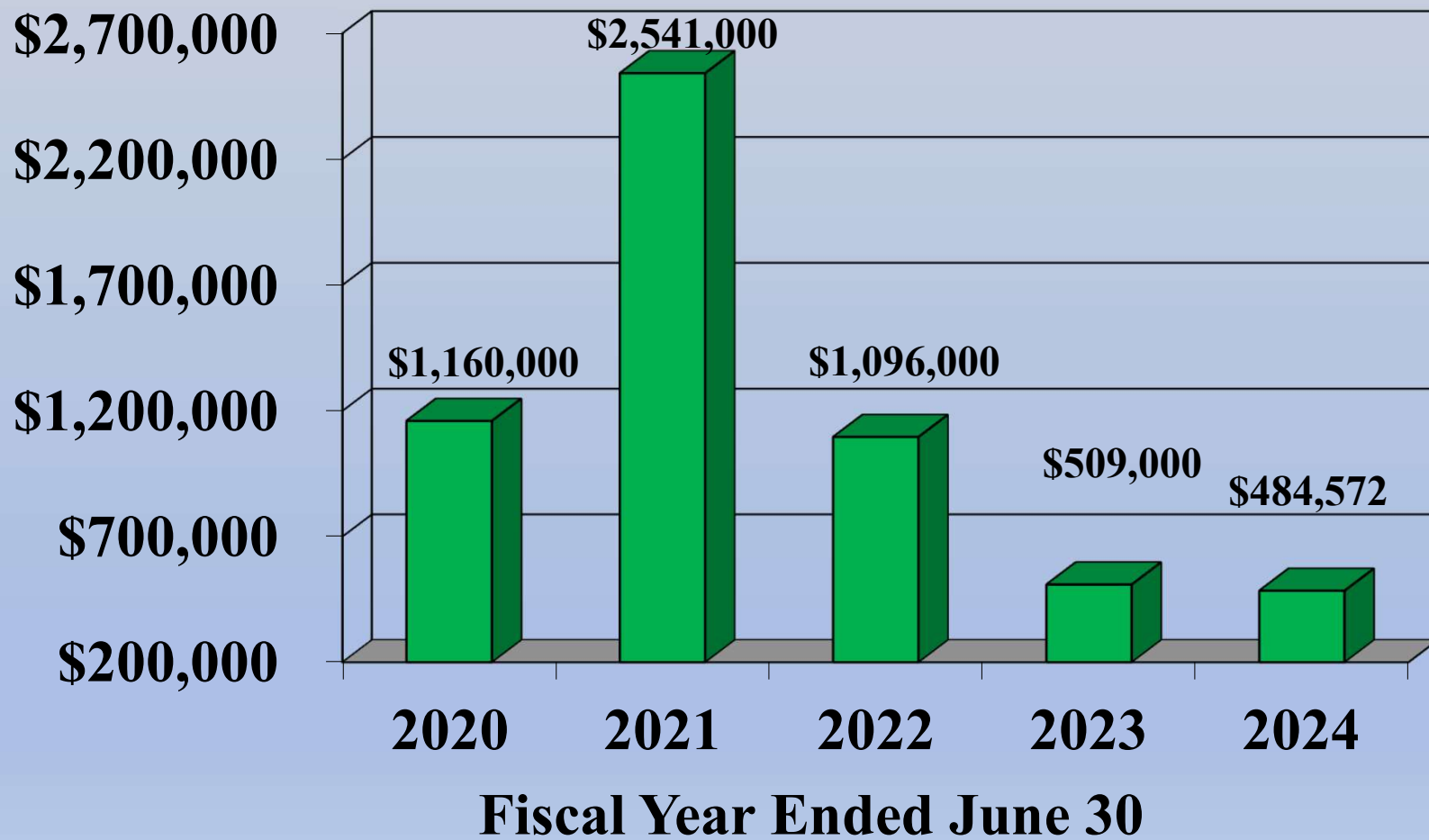


Net Interest Income

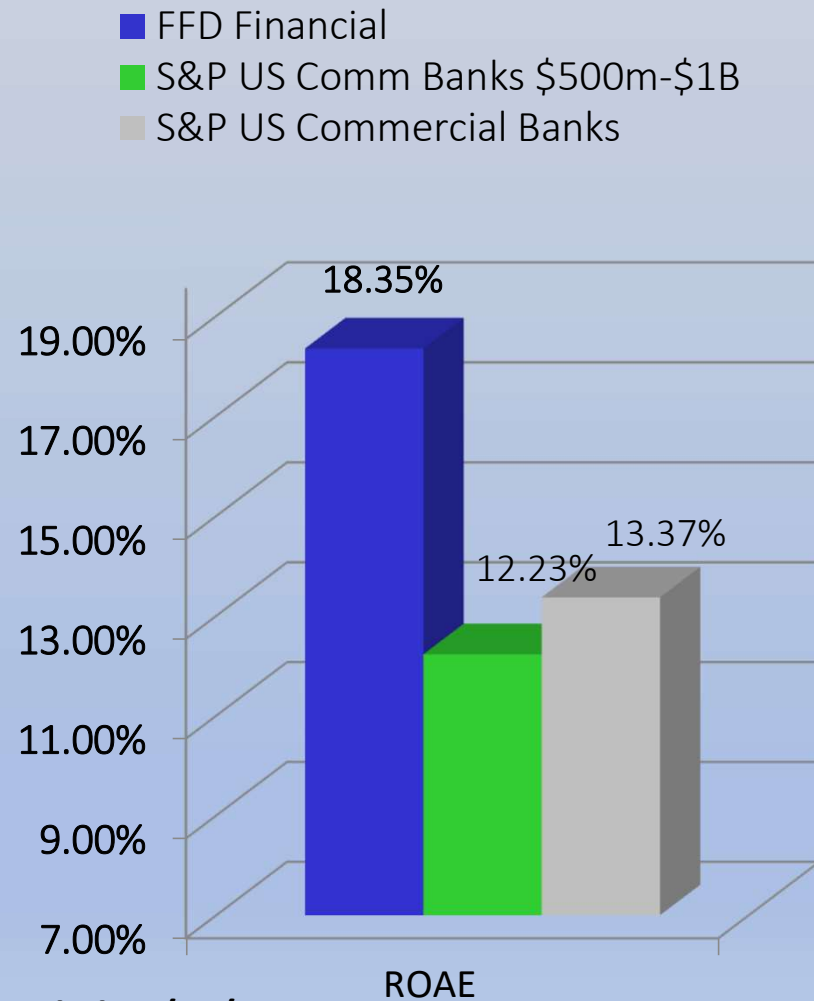
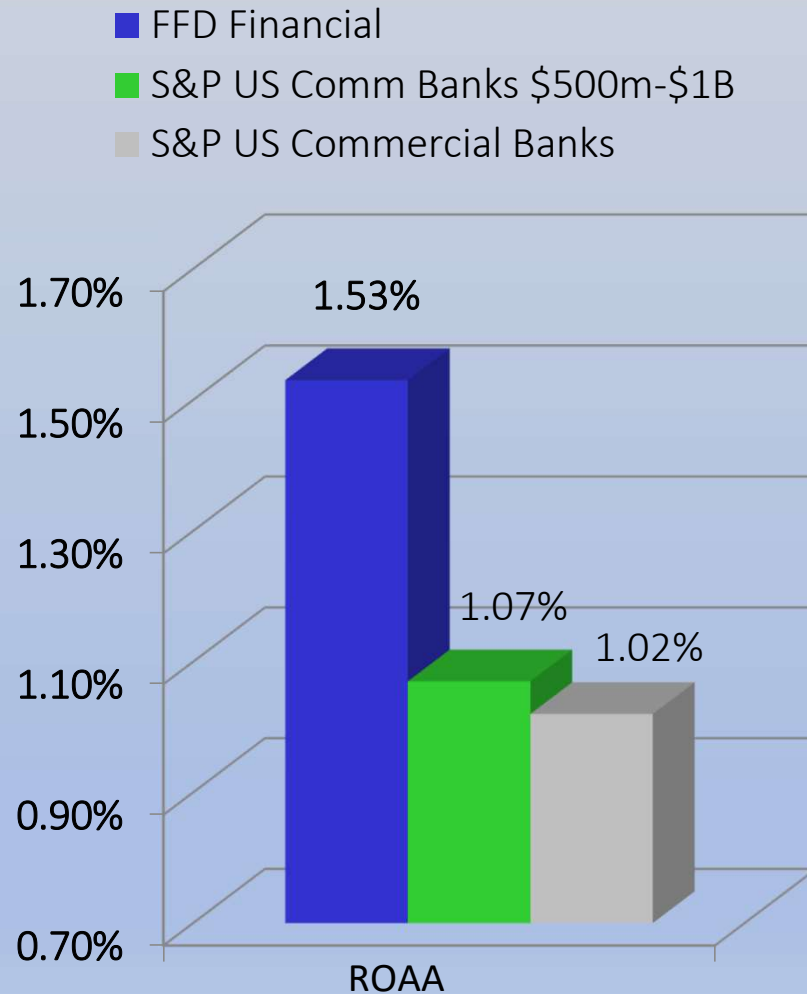


Mortgage Banking Activity

Loan Sale Gains & Net Servicing Income



Return on Average Assets (ROAA) & Return on Average Equity (ROAE)

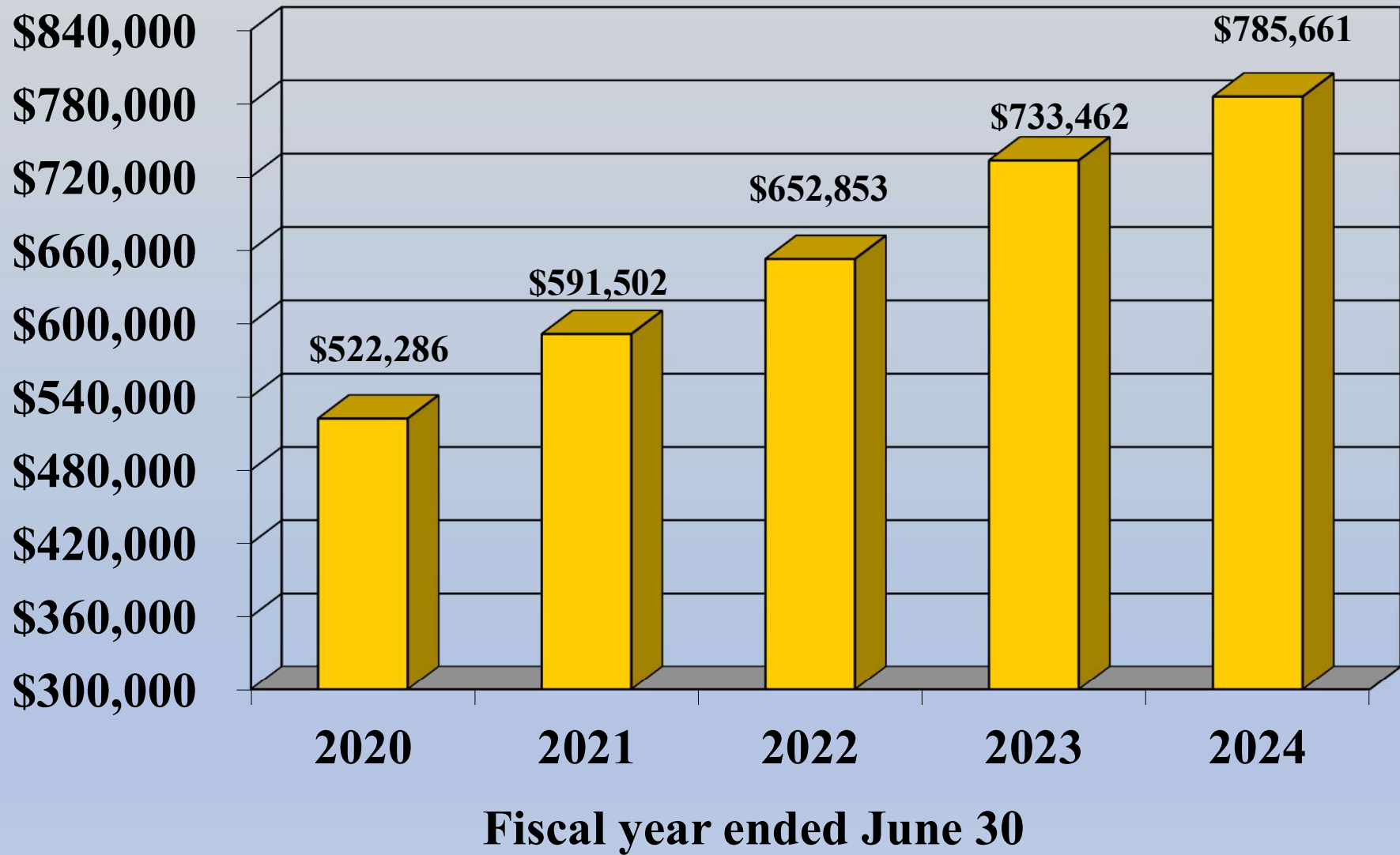


Last Twelve Months ended 06/30/24

**Selected
Bank (Consolidated)
Performance
Numbers &
Ratios**

Asset Growth

(000's)



Total Assets & Loans Serviced

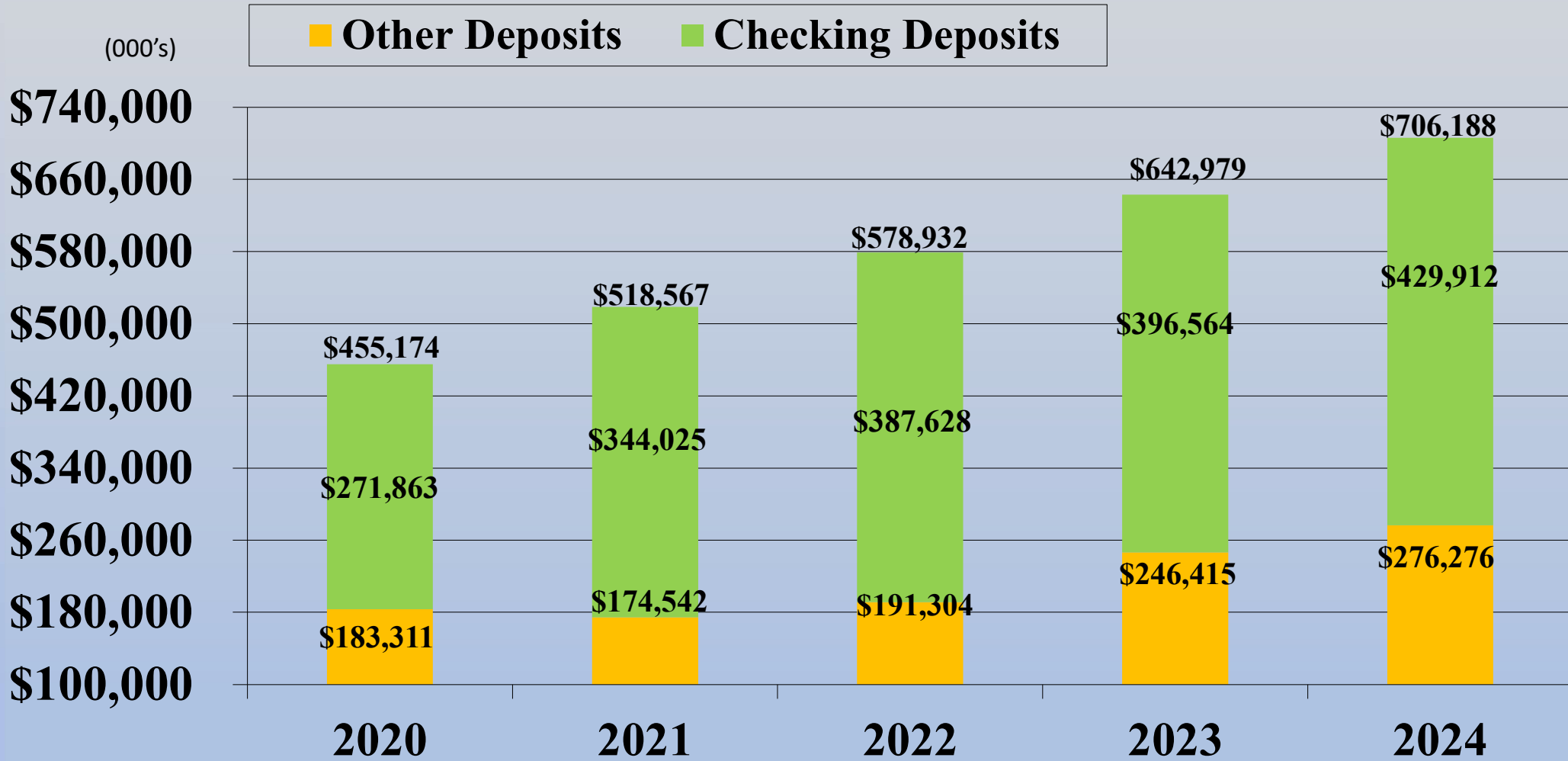
■ Total Assets

■ Residential Loans Serviced for Others



Fiscal year ended June 30

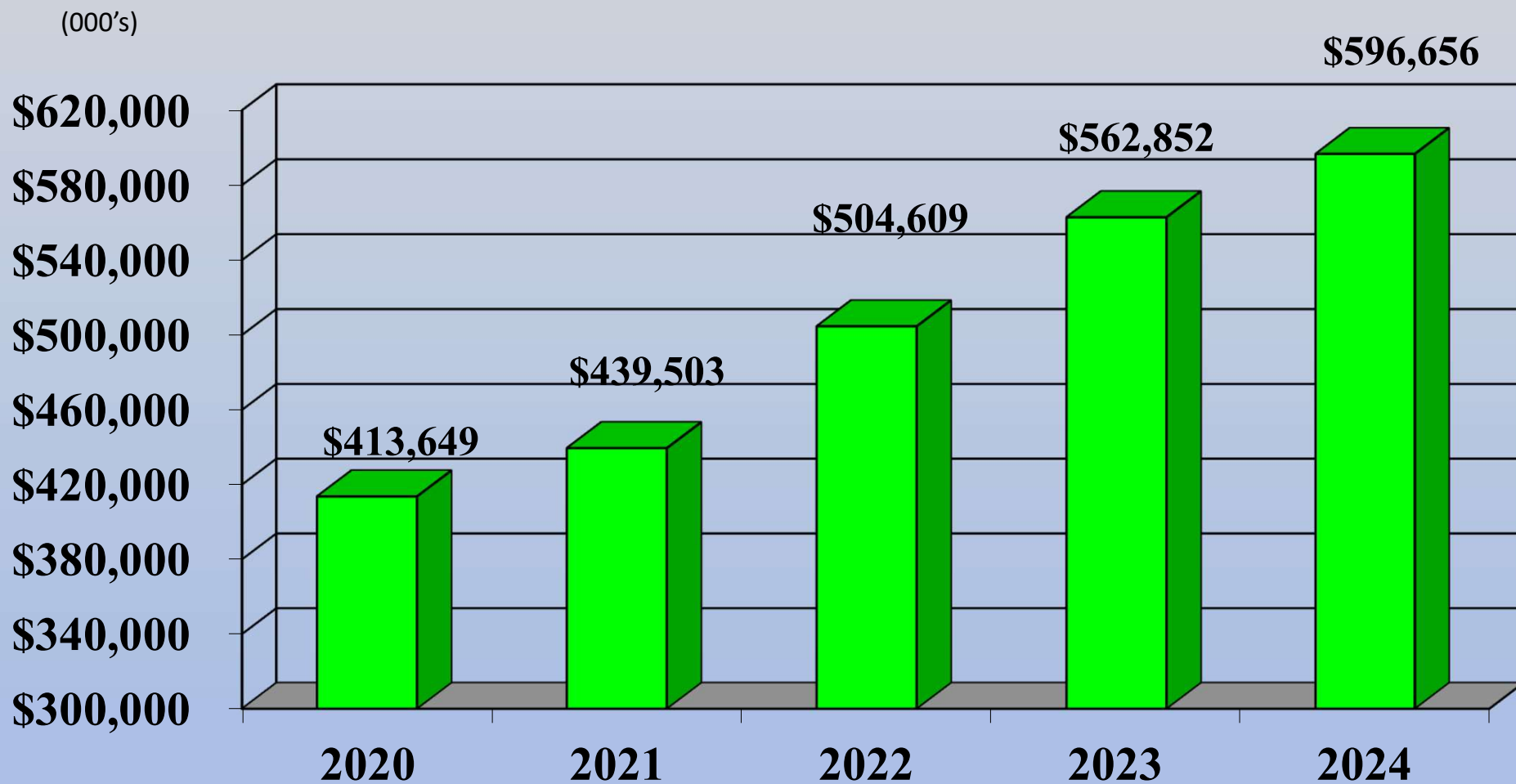
Total Deposits



Fiscal year ended June 30

Checking Deposits = DDA's, Now's, & MMDA's

Total Net Loans ⁽¹⁾

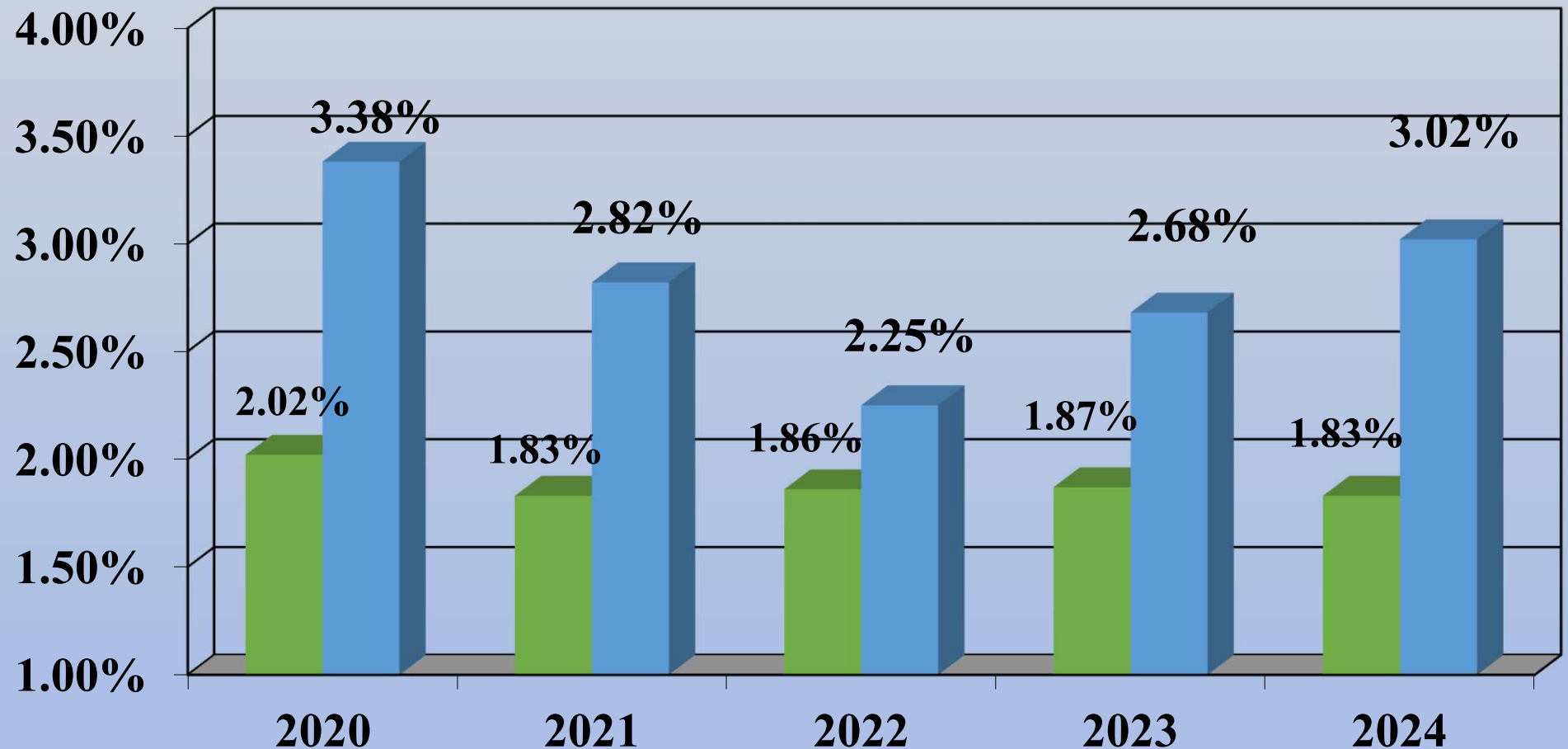


Fiscal year end June 30

⁽¹⁾ Includes loans held for sale

Operating Efficiency

■ FFD Expense to Avg Assets
■ US Banks \$500M-\$1B



Fiscal year end June 30

Deposit Market Share-Tuscarawas County

County: Tuscarawas, OH (FDIC as of 6/30/2024)

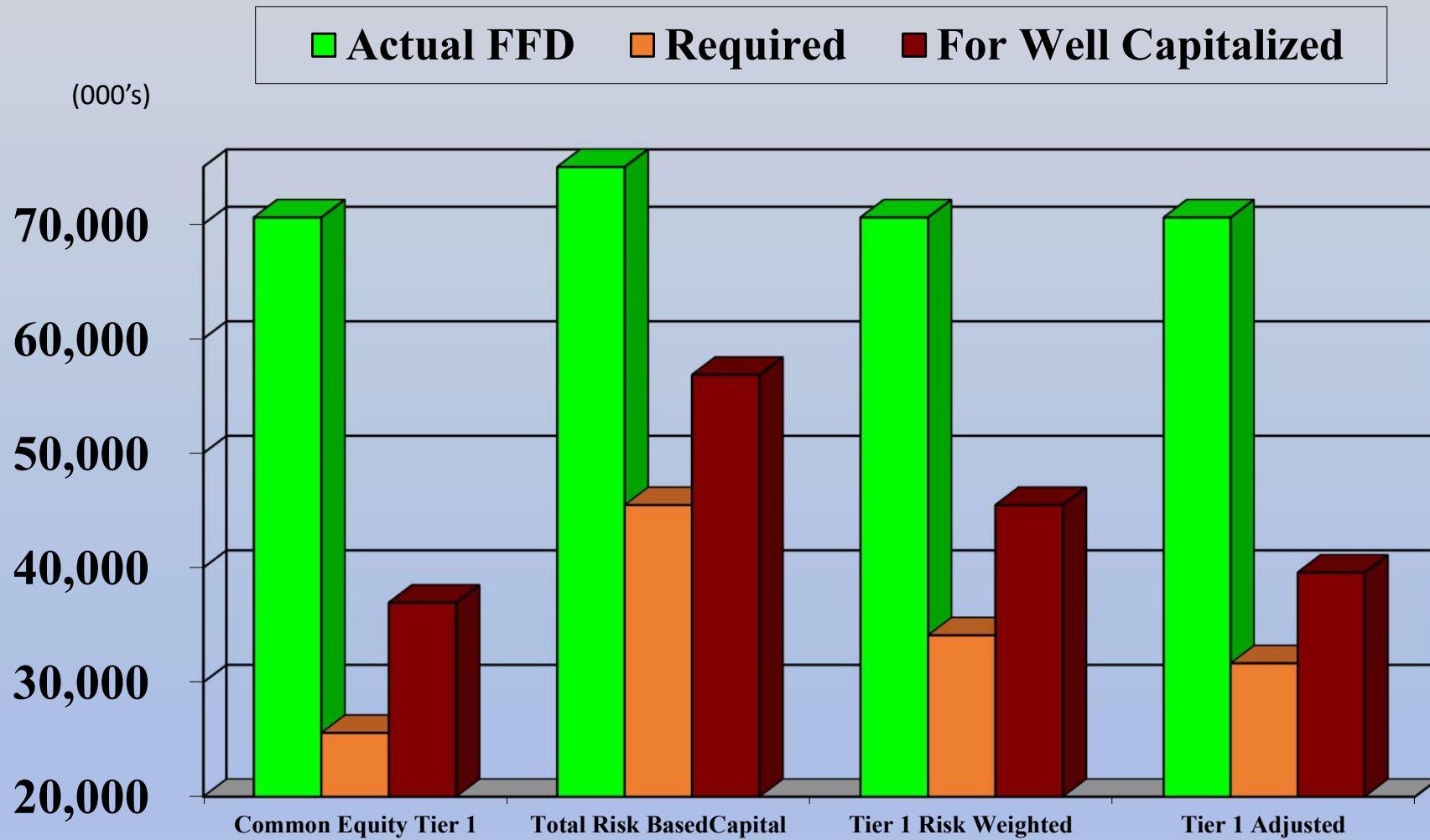
2024 Rank	2023 Rank	2022 Rank	Institution (Headquarters)	Type	2024 Number of Branches	2024 Total Deposits in Market (\$M)	2024 Total Market Share (%)	2023 Total Deposits in Market (\$M)	2023 Total Market Share (%)	2022 Total Deposits in Market (\$M)	2022 Total Market Share (%)
1	1	2	First Federal Community Bank	Bank	6	\$ 575.5	27.6	\$ 519.4	26.9	\$ 468.8	24.6
2	2	1	Huntington National Bank	Bank	6	\$ 428.7	20.6	\$ 406.8	21.0	\$ 399.8	21.0
3	3	3	First National Bank Dennison	Bank	5	\$ 258.0	12.4	\$ 260.0	13.4	\$ 263.4	13.8
4	6	6	SSB Community Bank	Bank	2	\$ 196.7	9.4	\$ 162.1	8.4	\$ 142.2	7.5
5	4	4	JP Morgan Chase & Co (NY)	Bank	3	\$ 187.9	9.0	\$ 198.4	10.3	\$ 214.7	11.3
6	5	5	Commercial Savings Bank	Bank	4	\$ 182.4	8.7	\$ 177.6	9.2	\$ 162.1	8.5
7	8	8	Baltic State Bank	Bank	2	\$ 79.1	3.8	\$ 79.0	4.1	\$ 73.3	3.9
8	7	7	Unified Bank	Bank	3	\$ 69.6	3.3	\$ 73.4	3.8	\$ 73.4	3.9
9	10	10	Killbuck Savings bank	Bank	1	\$ 54.4	2.6	\$ 45.2	2.3	\$ 43.7	2.3
10	9	9	PNC Bank (PA)	Bank	1	\$ 53.1	2.5	\$ 56.5	2.9	\$ 60.5	3.2
						\$ 2,085.4		\$ 1,921.9		\$ 1,841.4	

Deposit Market Share-Holmes County

County: Holmes, OH (FDIC as of 6/30/2024)

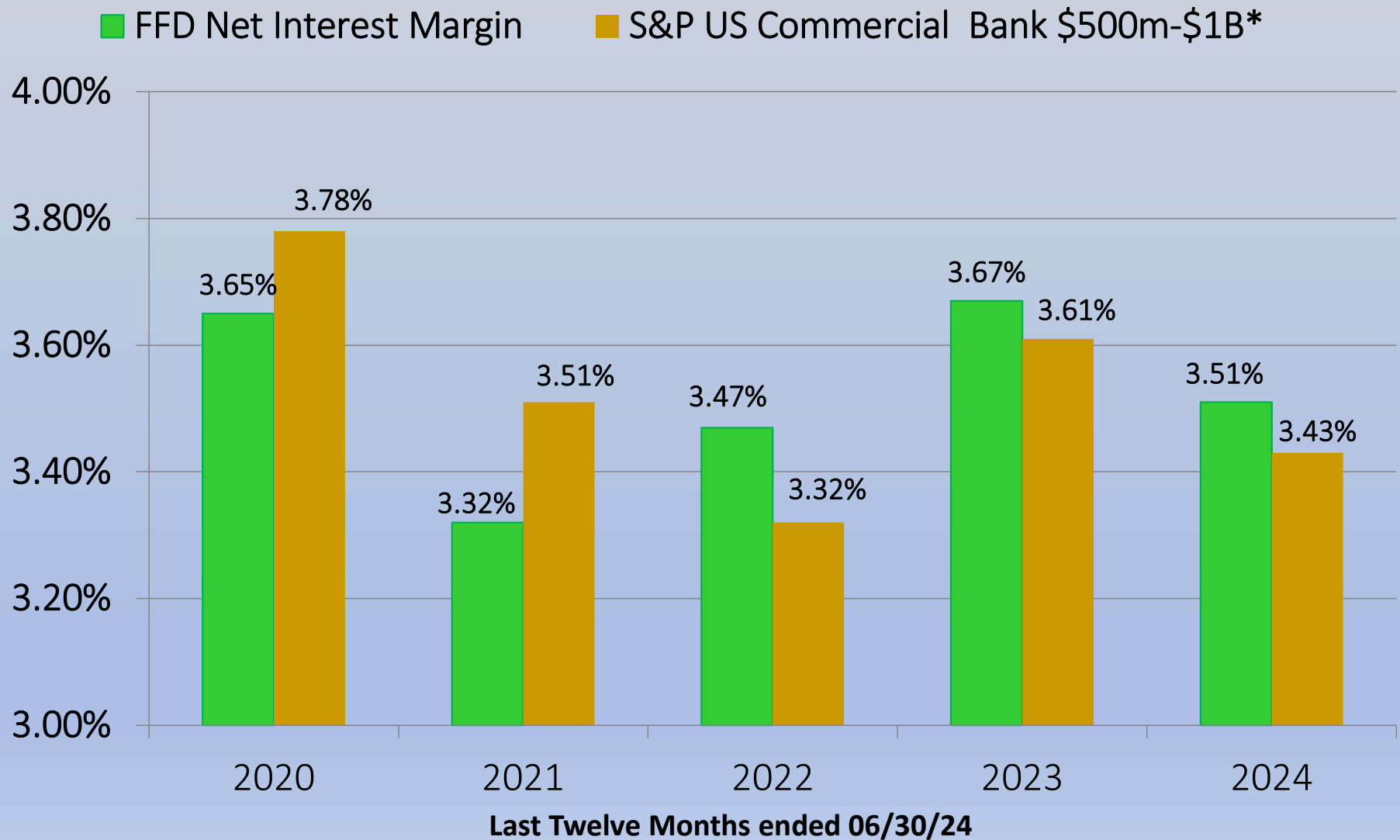
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1	1	1	Commercial Savings Bank	Bank	7	\$ 527.7	39.8	\$ 556.9	40.8	\$ 554.9	40.0
2	2	2	Killbuck Savings Bank	Bank	6	\$ 491.9	37.1	\$ 501.8	36.8	\$ 531.9	38.3
3	3	3	First Federal Community Bank	Bank	2	\$ 136.2	10.3	\$ 127.3	9.3	\$ 115.2	8.3
4	4	5	Park National Corp	Bank	1	\$ 64.7	4.9	\$ 70.6	5.2	\$ 74.7	5.4
5	5	4	PNC Bank (PA)	Bank	1	\$ 42.0	3.2	\$ 50.2	3.7	\$ 53.3	3.8
6	7	7	SSB Community Bank	Thrift	1	\$ 33.3	2.5	\$ 26.1	1.9	\$ 24.4	1.8
7	6	6	Wayne Savings	Thrift	1	\$ 31.3	2.4	\$ 32.4	2.4	\$ 34.5	2.5

Capital Adequacy



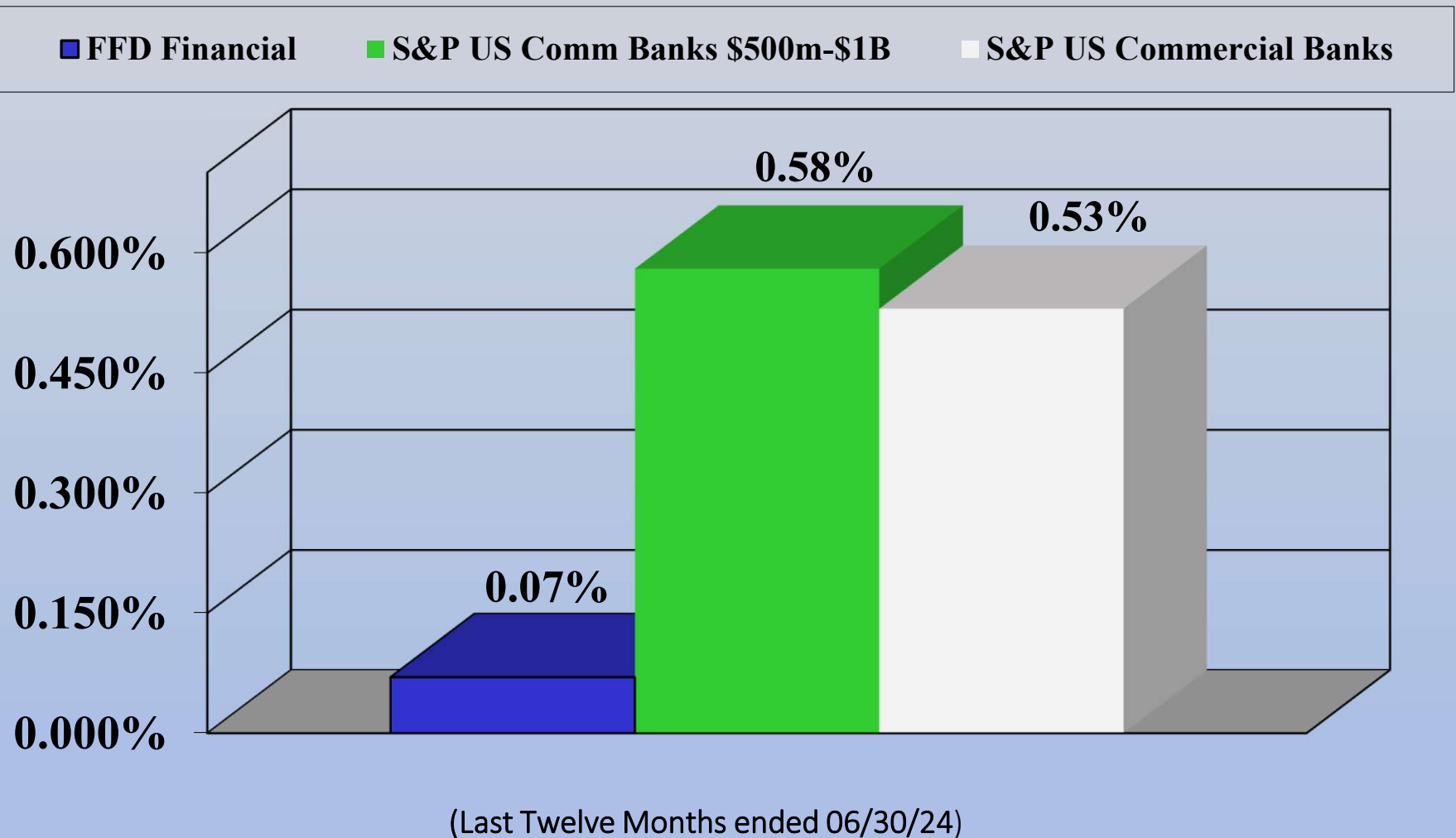
Fiscal year end June 30, 2024

Net Interest Margin



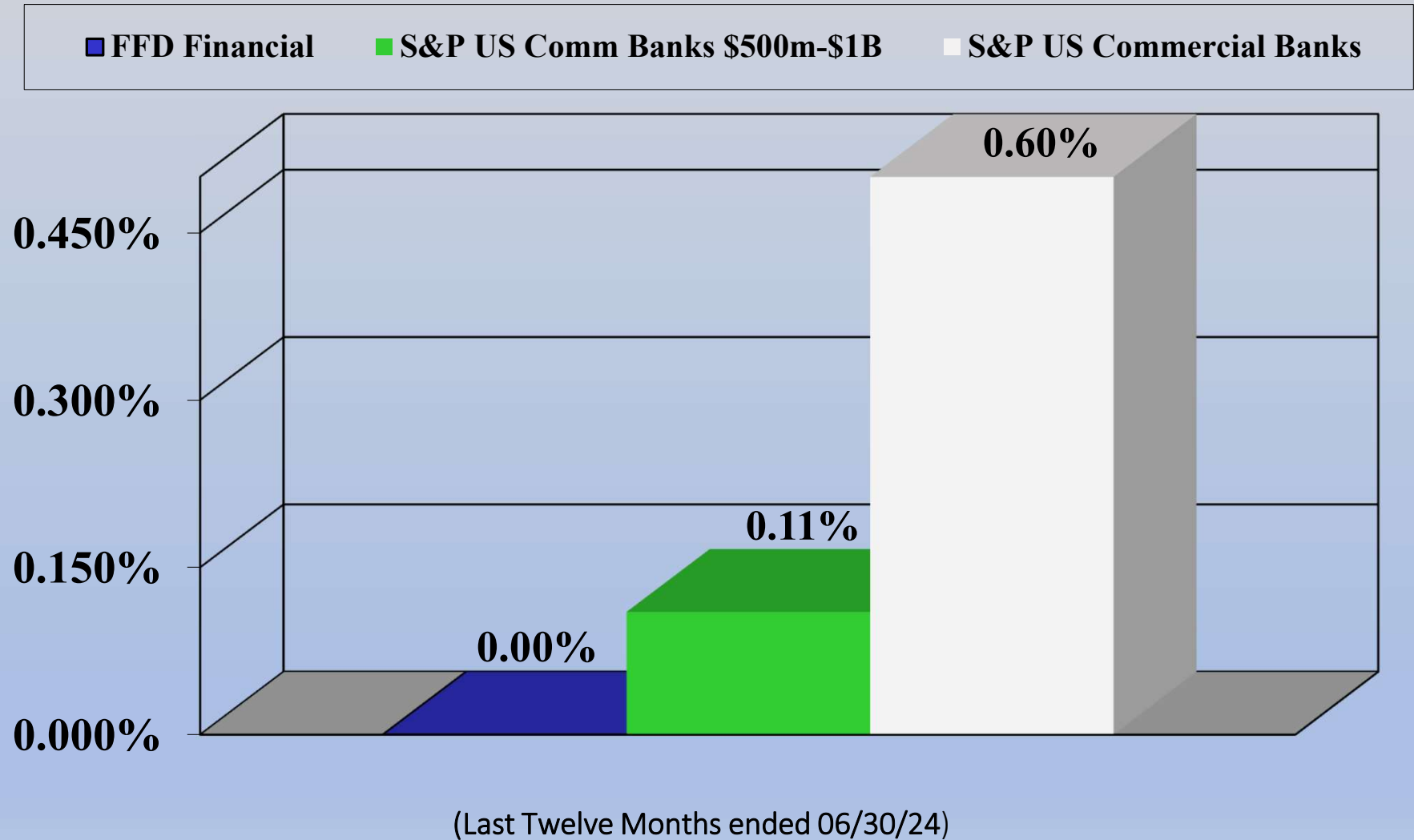
**Selected
Credit
Quality
Numbers &
Ratios**

Non-Performing Assets (NPA) to Assets



Source: S&P Global Market Intelligence

% Net Charge-Offs to Avg. Loans



Bank Officers Attending Today's Meeting

- Scott Finnell, Executive VP, Secretary & Chief Credit Officer
- Greg Dorris, Senior VP, Treasurer & Chief Financial Officer
- Michele Larkin, Senior VP, Loan Administration
- Matt Miller, Senior VP & Chief Lending Officer
- Stephenie Wilson, Vice President, Human Resource Director
- Kris Kreinbihl, Vice President & Senior Commercial Lending Officer
- Kerry Egler-Whytsell, Vice President, Mortgage Banking
- Tiffany Kail, Vice President, Retail Banking
- Kelly Fortney, Vice President & Chief Information Officer
- Angela Delong, Vice President, Compliance, Security & Internal Audit
- Scott Heil, Vice President & Commercial Lending Officer
- Matt Stein, Vice President & Commercial Lending Officer
- Kenny Miller, Vice President & Commercial Lending Officer
- Suzanne Moore, Vice President, Cash Management
- Banking Officers: Carol Slemmer, Leslie Riker, Kathy Norman, Alex Geers, Sharon Troyer, Laurie Russell & Cory Parker

Outside Directors

- Douglas G. Bambeck
 - Matthew L. Beachy
 - Richard A. Brinkman, Jr.
 - Mary A. Burns
 - Stephen G. Clinton
 - David W. Kaufman
 - Thurman L. Mullet
-
- Leonard Gundy – Director Emeritus

FFD Financial Corporation

Thank you for your support!



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